

**JUNE 30, 2020: FORM CRS (CLIENT RELATIONSHIP SUMMARY)
A SUMMARY OF YOUR ADVISORY RELATIONSHIP WITH GILL CAPITAL PARTNERS, LLC**

Gill Capital Partners, LLC is registered with the Securities and Exchange Commission (“SEC”) as an investment adviser and broker-dealer. This Form CRS discloses information about our investment advisory services only. Information about our broker-dealer services is provided in a separate document. Brokerage and investment advisory services and fees differ, and it is essential for you to understand these differences. Free and simple tools are available to research our firm and our Financial Professionals at Investor.gov/CRS, which also provides educational materials about broker-dealers, investment advisers, and investing.

ITEM 2 - RELATIONSHIPS AND SERVICES

WHAT INVESTMENT SERVICES AND ADVICE CAN YOU PROVIDE ME?

Our Firm offers investment advisory services to retail investors on a discretionary basis in addition to our financial planning services, pension consulting services, and other general consulting services. In a discretionary account, you have granted written investment authority to your Financial Professional to execute purchase and/or sell orders in your advisory account(s) without consulting with you first. You may limit our discretion, such as by imposing reasonable restrictions on investing in certain securities or groups of securities. In a non-discretionary account, you have not granted written trading authority to your Financial Professional, and he or she will consult with you before executing trades in your account(s); as the retail client, you make the ultimate decision regarding the purchase or sale of your investments. Our Firm monitors your investment advisory account(s), and specific investments within your account(s), on an ongoing basis to align with your investment goals. This service is included as part of the Firm’s standard advisory services. Our Firm requires a minimum portfolio value of \$500,000 in order to provide advisory services to you, though that is negotiable. Our Firm offers financial planning, tax planning and consulting services for our clients. Financial Planning services can be provided on a stand-alone basis or in conjunction with our investment management services. Our Firm provides general investment consulting on a limited basis to our clients. You will be required to select your own investment managers, custodian, and/or insurance companies for the implementation of consulting recommendations.

QUESTIONS TO ASK YOUR FINANCIAL PROFESSIONAL:

- Given my financial situation, should I choose an investment advisory service? Why or why not?
- How will you choose investments to recommend to me?
- What is your relevant experience, including your licenses, education, and other qualifications? What do these qualifications mean?

FOR MORE INFORMATION REFER TO OUR FIRM’S ADV PART 2A BROCHURE - ITEM 4, 7, 13 AND 16

ITEM 3 - FEES, COSTS, CONFLICTS, AND STANDARD OF CONDUCT

WHAT FEES WILL I PAY?

Our Firm receives a fee as compensation for providing investment advisory services on your account(s). The investment management fee includes investment management supervision, trade entry, and other account maintenance and/or service activities. Our investment management fees are based on a percentage of the total account value. Our maximum annual investment advisory fee is 2.00%, billed either in advance or arrears on a quarterly basis. You pay the investment advisory fee as long as the assets are under our management, even during periods when there is no trading activity in your account(s). Since you will pay more in fees if your account value is higher, the Firm has an incentive to encourage you to increase the asset value of your account(s) and to help grow the asset value of your account(s). The custodian will charge transaction costs, custodial fees, redemption fees, retirement plan and administrative fees, or commissions. With some investments, such as bonds, an additional fee might be part of the price you pay for the investment (called a “mark-up” or “mark down”). Fees for financial planning services range from \$1,000-\$10,000 for the first year in which a comprehensive financial plan is delivered. Fees for consulting services are negotiated on an hourly or fixed dollar amount. You will pay fees and costs whether you make or lose money on your investments. Fees and costs will reduce any amount of money you make on your investments over time. Please make sure you understand what fees and costs you are paying.

QUESTIONS TO ASK YOUR FINANCIAL PROFESSIONAL:

- Help me understand how these fees and costs might affect my investments.
- If I give you \$10,000 to invest, how much will go to fees and costs, and how much will be invested for me?

FOR MORE INFORMATION REFER TO OUR FIRM’S ADV PART 2A BROCHURE - ITEM 5

**WHAT ARE YOUR LEGAL OBLIGATIONS TO ME WHEN ACTING AS MY INVESTMENT ADVISER?
HOW ELSE DOES YOUR FIRM MAKE MONEY AND WHAT CONFLICTS OF INTEREST DO YOU HAVE?**

When we act as your investment adviser, we have to act in your best interest and not put our interest ahead of yours. At the same time, the way we make money creates some conflicts with your interests. You should understand and ask us about these conflicts because they can affect the investment advice we provide you. Asset-based fees present a conflict because our Firm is incentivized to encourage you to invest additional funds in your advisory accounts. Asset-based fee compensation also poses a conflict when, for example, advising you to roll over an employee-sponsored retirement plan balance when equivalent and less costly options are available if funds are left with the employer's fund manager, or advising you not to pay off a mortgage (thus diminishing your assets under management with our firm). Some of our Firm's Financial Professionals are registered representatives of our broker-dealer, and they may offer you brokerage services through the broker-dealer or advisory services through the RIA. Brokerage and advisory services are different, and the fees charged for those services are different. Registered representatives charge a transaction-based commission each time they buy or sell a security in a brokerage account(s). As a result, they have an incentive to trade as much as possible in order to increase their compensation. Our Firm receives additional compensation from our Private Fund offering (Parliament Income Fund, LLC). This Fund is limited to accredited investors and qualified clients for which it is a suitable investment. Our Firm allows our Financial Professionals to invest in the same securities as you; therefore, our Financial Professionals may have an incentive to favor their personal account(s) over your advisory account(s). Our Financial Professionals are required to follow a Code of Conduct and their personal securities accounts are supervised on an ongoing basis. Lastly, some of the products, services and other benefits provided by your custodians are used in servicing all of our Firm's advisory accounts and therefore may not directly benefit your advisory account(s). If you have questions about whether any of these situations could apply to your investments, ask your Financial Professional.

QUESTIONS TO ASK YOUR FINANCIAL PROFESSIONAL:

- How might your conflicts of interest affect me, and how will you address them?

FOR MORE INFORMATION REFER TO OUR FIRM'S ADV PART 2A BROCHURE - ITEM 5, 10, 11, AND 14

HOW DO YOUR FINANCIAL PROFESSIONALS MAKE MONEY?

Our Firm's Financial Professionals are paid industry-based salaries unrelated to the amount of assets they service, the amount of time spent on particular clients, the complexity of clients' service needs or revenue based on recommendations they provide. Quarterly, our Firm's Financial Professionals are compensated additionally for assets introduced to the firm. Some of our Financial Professionals are insurance licensed and the firm will receive commissions, trails, or other compensation from the respective insurance companies as a result of effecting insurance transactions. You should note that you have the right to decide whether to act on any of our recommendations. We recognize our duty to place your interests first and have established policies in this regard to avoid any conflicts of interest. When our Financial Professionals act as a registered representative of a broker-dealer, they receive commissions in connection with any brokerage transactions made in your account(s). To mitigate this conflict of interest, we do not act in a registered representative capacity for any advisory clients. While some of our Firm's Financial Professionals are engaged in outside business activities, we are required to disclose material outside business activities and any conflict it may pose to you. Our Firm supervises the business activities of our Financial Professionals through our compliance program. All Financial Professionals are required to follow a Code of Conduct to mitigate any conflicts to you.

ITEM 4 - DISCIPLINARY HISTORY**DO YOU OR YOUR FINANCIAL PROFESSIONALS HAVE LEGAL OR DISCIPLINARY HISTORY?**

No. Visit Investor.gov/CRS for a free and simple search tool to research us and our financial professionals.

QUESTIONS TO ASK YOUR FINANCIAL PROFESSIONAL:

- As a Financial Professional, do you have any disciplinary history? For what type of conduct?

FOR MORE INFORMATION REFER TO OUR FIRM'S ADV PART 2A BROCHURE - ITEM 9

FOR ADDITIONAL INFORMATION ABOUT OUR SERVICES OR AN UP TO DATE COPY OF THIS CLIENT RELATIONSHIP SUMMARY, PLEASE CONTACT:

**GILL CAPITAL PARTNERS, LLC
600 SOUTH CHERRY, SUITE 800
DENVER, COLORADO 80246
PHONE: 303-296-6260
WEBSITE: WWW.GILLINVEST.COM**

QUESTIONS TO ASK YOUR FINANCIAL PROFESSIONAL:

- Who is my primary contact person? Is he or she an investment adviser or a representative of a broker-dealer? Who can I talk to if I have concerns about how this person is treating me?